MPSERS - Projected Payroll and Employer Contributions for Pension Benefits
(Dollars in Millions)
6/6/2012

Year	Projected Payroll	Current Provisions Projected Contribution		DC Plan for New Hires Projected Contribution		Additional Normal Cost	Accelerated GASB Costs of Closing the Plan
		Dollars	% of Pay	Dollars	% of Pay		
2011-2012	$9,833	$1,471	15.00%	$1,506	15.30%	$35	$402
2012-2013	$10,177	$1,980	19.50%	$2,029	19.90%	$49	$354
2013-2014	$10,533	$2,279	21.60%	$2,343	22.20%	$64	$304
2014-2015	$10,901	$2,439	22.40%	$2,518	23.10%	$79	$253
2015-2016	$11,283	$2,516	22.30%	$2,611	23.10%	$95	$200
2016-2017	$11,678	$2,594	22.20%	$2,706	23.20%	$112	$144
2017-2018	$12,087	$2,402	19.90%	$2,532	21.00%	$130	$87
2018-2019	$12,510	$2,483	19.90%	$2,626	21.00%	$143	$28
2019-2020	$12,948	$2,571	19.90%	$2,727	21.10%	$156	
2020-2021	$13,401	$2,661	19.90%	$2,831	21.10%	$170	
2021-2022	$13,870	$2,752	19.80%	$2,936	21.20%	$184	
2022-2023	$14,355	$2,850	19.90%	$3,049	21.20%	$199	
2023-2024	$14,858	$2,946	19.80%	$3,161	21.30%	$215	
2024-2025	$15,378	$3,051	19.80%	$3,281	21.30%	$230	
2025-2026	$15,916	$3,158	19.80%	$3,405	21.40%	$247	
2026-2027	$16,473	$3,267	19.80%	$3,531	21.40%	$264	
2027-2028	$17,049	$3,381	19.80%	$3,662	21.50%	$281	
2028-2029	$17,646	$3,499	19.80%	$3,799	21.50%	$300	
2029-2030	$18,264	$3,621	19.80%	$3,939	21.60%	$318	
2030-2031	$18,903	$3,746	19.80%	$4,084	21.60%	$338	
2031-2032	$19,565	$3,879	19.80%	$4,237	21.70%	$358	
2032-2033	$20,249	$4,011	19.80%	$4,390	21.70%	$379	
2033-2034	$20,958	$4,152	19.80%	$4,553	21.70%	$401	
2034-2035	$21,692	$4,296	19.80%	$4,719	21.80%	$423	
2035-2036	$22,451	$4,445	19.80%	$4,891	21.80%	$446	
2036-2037	$23,237	$4,601	19.80%	$5,071	21.80%	$470	
2037-2038	$24,050	$901	3.80%	$1,396	5.80%	$495	
2038-2039	$24,892	$931	3.70%	$1,452	5.80%	$521	
2039-2040	$25,763	$963	3.70%	$1,510	5.90%	$547	
2040-2041	$26,665	$997	3.70%	$1,572	5.90%	$575	
Total additional cost is						**$8,224**	**$1,772**