

Figure 6, Statement of Revenues, Expenditures and Fund Balance, FY2002 – FY2011

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES											
FISCAL YEARS ENDED SEPTEMBER 30, 2001 thru 2011											
BLUE WATER											
BRIDGE											
FUND											
											FY 2002 - FY 2011
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	Ten Year Average
REVENUES											
Tolls	9,247,073	9,982,938	11,329,935	11,510,317	11,527,771	11,343,172	11,975,903	9,807,455	16,108,433	18,914,077	12,174,707
Interest earnings on common cash	341,921	242,619	248,688	652,438	816,434	237,122	355,203	131,136	53,275	61,278	314,011
Rent	1,875,052	2,024,424	2,359,464	2,789,566	2,393,492	2,622,315	3,324,030	2,629,999	2,964,272	2,951,783	2,593,440
Other	14,000	3,629	16,756	128,317	20,400	21,972	303,822	344,378	6,823	6,670	86,677
Total Revenues	11,478,046	12,253,610	13,954,843	15,080,639	14,758,098	14,224,581	15,958,958	12,912,968	19,132,803	21,933,808	15,168,835
EXPENDITURES											
Operations (Oper & Maint 2002 to 2005)	3,953,846	4,398,909	4,886,234	4,882,414	3,871,779	2,750,785	2,963,195	3,048,076	2,863,095	2,695,037	3,631,337
Maintenance					884,177	2,391,832	1,927,952	1,844,755	8,138	1,980,316	903,717
Grants and transfers to other funds	2,534,291	2,900	(32,017)	25,221	22,099	22,754	25,686	55,666	55,181	25,392	273,717
Total Operations and Maintenance	6,488,137	4,401,809	4,854,217	4,907,635	4,778,055	5,165,370	4,916,833	4,948,496	2,926,414	4,700,746	4,808,771
Net Income from Operations	4,989,909	7,851,801	9,100,626	10,173,004	9,980,043	9,059,210	11,042,125	7,964,472	16,206,390	17,233,063	10,360,064.21
<i>Operating Margin</i>	<i>43.47%</i>	<i>64.08%</i>	<i>65.21%</i>	<i>67.46%</i>	<i>67.62%</i>	<i>63.69%</i>	<i>69.19%</i>	<i>61.68%</i>	<i>84.70%</i>	<i>78.57%</i>	<i>68.30%</i>
Capital and Debt Service											
Capital Outlay - Roads and bridges	1,528,840	2,203,708	28,666	297,374	6,708,448	2,451,699	6,146,385	3,394,063	895,225	557,356	2,421,176
Debt service	2,309,333	2,263,552	2,503,507	2,503,957	2,383,235	2,527,866	1,751,791	1,977,328	2,140,512	2,216,302	2,257,738
<i>Debt Service Coverage Ratio</i>	<i>20.12%</i>	<i>18.47%</i>	<i>17.94%</i>	<i>16.60%</i>	<i>16.15%</i>	<i>17.77%</i>	<i>10.98%</i>	<i>15.31%</i>	<i>11.19%</i>	<i>10.10%</i>	<i>14.88%</i>
Total Capital and Debt Service Expenitures	3,838,173	4,467,260	2,532,173	2,801,331	9,091,683	4,979,565	7,898,176	5,371,392	3,035,737	2,773,658	4,678,915
Excess of Revenues Over (Under) Expenditures	1,151,736	3,384,541	6,568,453	7,371,672	888,359	4,079,645	3,143,949	2,593,080	13,170,653	14,459,405	5,681,149
<i>Net Income Margin</i>	<i>10.03%</i>	<i>27.62%</i>	<i>47.07%</i>	<i>48.88%</i>	<i>6.02%</i>	<i>28.68%</i>	<i>19.70%</i>	<i>20.08%</i>	<i>68.84%</i>	<i>65.92%</i>	<i>37.45%</i>
Fund balances-Beginning of fiscal year	(15,185,982)	(14,034,246)	(10,649,705)	(4,081,252)	3,290,420	4,178,779	8,258,425	11,402,374	13,995,454	27,166,107	2,434,037
Fund balances-End of fiscal year	(14,034,246)	(10,649,705)	(4,081,252)	3,290,420	4,178,779	8,258,425	11,402,374	13,995,454	27,166,107	41,625,512	8,115,187