

City of Flint- Water and Sewer System Additional Asset / Revenue Data

The average annual residential water sewer bill in FY2005 was less than \$700 annually
 The average annual residential water/ sewer bill in FY13 will be nearly \$1,700

Expenses have exceeded revenues every year since 2006:

FISCAL YEAR	Rate Base	Revenues	Expenses	Revenues Minus Expenses	Unreserved System Equity	FACTORS IMPACTING SOLVENCY	COST IMPACT
2006	2005	\$55,204,242	\$50,933,792	\$4,270,450	\$60,340,013		
2007	2005	\$53,856,857	\$67,442,993	(\$13,586,136)	\$46,399,452	No rate adjustment \$15.7 million lawsuit settlement	<i>(millions)</i> ?? 15.7 0 \$15.7
2008	2005	\$54,374,781	\$60,593,331	(\$6,218,550)	\$36,482,488	No rate adjustment OPEB liabilities added	?? 3.6 2.7 \$6.3
2009	2009	\$53,488,463	\$67,728,218	(\$14,239,755)	\$24,023,065	ROE payment added as part of City E	1.9 1.1 \$3.0
2010	2009	\$48,820,329	\$73,513,725	(\$24,693,396)	\$3,531,768	No rate adjustment Use of retained earnings budgeted Revenue lost due to recession	?? 12.5 0.5 \$13.0 2 2 \$4.0
2011	2011 2011	\$54,527,079	\$75,185,879	(\$20,658,800)	(\$12,866,607)	Use of retained earnings budgeted Water purchase cost increase	7.1 3.5 \$10.6 0 3.8 \$3.8
2012		\$68,279,187	\$83,682,840	(\$15,403,653)	(\$20,884,122)	Use of retained earnings budgeted Water purchase cost increase	5.1 0 \$5.1 0 0.8 \$0.8
2013	2013	\$82,220,420	\$90,970,420	(\$8,750,000)	(\$23,379,690)	Water purchase cost increase RHC/Legal/Admin Cost Allocation	0 2.3 \$2.3 2.1 1.5 \$3.6
				(\$99,279,840)			\$68.2